RESOLUTION NO. 457

RESOLUTION TO AMEND ORDINANCE NO. 342 AN ORDINANCE APPROPRIATING FUNDS FOR THE SEWER DEPARTMENT FOR THE FISCAL PERIOD JULY 1, 2009 THROUGH JUNE 30, 2010.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF MAYOR AND ALDERMEN OF THE TOWN OF MOUNT CARMEL, TENNESSEE, AS FOLLOWS:

Section I. That the Sewer Fund budget be amended by providing for the additional expenditure of funds for the purpose of the following detail line item changes.

DECREASED REVENUE AND/OR INCREASED EXPENDITURE/APPROPRIATION AND/OR INCREASED FUND BALANCE

Account No.	<u>Description</u>	<u>Amount</u>
52200122	OVERTIME	\$1,200.00
52200240	UTILITIES	<u>\$11,500.00</u>
	TOTAL	\$12,700.00

Section II. That in appropriating the above-described additional expenditure of funds or the reduction of revenue funds, the following source of funds and/or expenditure reduction is identified:

INCREASED REVENUE AND/OR DECREASED EXPENDITURE AND/OR FUND BALANCE REDUCTION

Account No.	<u>Description</u>	<u>Amount</u>
36100000	INTEREST EARNINGS	\$5,000.00
37210000	SEWER SERVICE CHARGES	\$4,000.00
37296000	SEWER TAP FEES	\$3,700.00
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	TOTAL	\$12700.00

ADOPTED BY THE BOARD OF MAYOR AND ALDERMEN ON THIS THE 24^{th} DAY OF AUGUST, 2010.

GARY LAWSON, Mayor

ATTEST:

MARIAN SANDIDGE, City Recorder

APPROVED AS TO FORM:

LAWOFFICE OF MAY & COUP



FIRST READING	AYES	NAYS	OTHER
Alderman William Blakely			
Alderman Richard Gabriel			
Alderman Kathy Roberts	V		
Alderman Tresa Mawk	V		
Vice-Mayor Thomas Wheeler	i/		
Alderman Carl Wolfe	1/		
Mayor Gary Lawson			
TOTALS	7	0	D

PASSED FIRST READING August 24, 2010